

## **RESOLUTION #2021 – 6**

### **Relating to the Distribution and Use of Funds Acquired as a Result of Para. 2553 Church Disaffiliations**

**Presented by Mary Catherine Miler, Chair of the Board of Trustees of Eastern Pennsylvania Conference**

**WHEREAS** churches that disaffiliate under Para. 2553 are expected to pay monies based upon the formula in a disaffiliation agreement agreed to with the Board of Trustees of the Eastern PA Conference;

**WHEREAS** clarification is needed as to how funds acquired from churches who disaffiliate under a disaffiliation agreement authorized by para. 2553 will be distributed:

#### **THEREFORE BE IT RESOLVED:**

Monies received under:

Para. 4.a.ii, entitled “Unpaid Apportionments” will be used to pay apportionment related expenses;

Para. 4.a.iii, entitled “Additional 12 Months Apportionments” will be used to pay apportionment related expenses;

Para. 4.a.iv, entitled “Pro rata share of unfunded pension liability” will be used to pay unfunded pension liability;

Para. 4.a.v, entitled “Pro rata share of unfunded retiree healthcare liability” will be used to pay unfunded retiree healthcare liability;

Para. 4.a.vi.A, entitled “Ministry Transition Support Payment (estimated clergy costs through end of appointment year and maximum moving expenses for two moves per individual)” will be used to pay clergy costs through end of appointment year and maximum moving expenses for two moves per individual;

Para. 4.a.vi.B, entitled “Missional Transition Support Payment (three-year average of non-real estate assets multiplied by percentage of church vote that did not vote for disaffiliation (i.e. abstentions and nays)” will be used at the discretion of the cabinet in the district of which the disaffiliating church was a member;

Para. 4.a.viii, entitled “Unforgiven historical balances” will be applied to the category of which the historical balance is owed;

Para. 4.b.i, entitled “Repay any loans to Conference Loan Fund (or other agency) will be distributed to the entity which is owed;

Para. 4.b.ii, entitled “Repay any grant funds received in last 12 months will be distributed to the grantor;

Para. 4.b.iii, entitled "Payment to Historic St. George's" will be distribute to Historic St. George's.