

RESOLUTION #2016 – 04 (Approved on Consent Calendar)
Pertaining to the Adoption Agreement to the Clergy Retirement Security Program (CRSP) for the Year 2016
Presented by Board of Pension and Health Benefits

BE IT RESOLVED, that the Adoption Agreement shall be applicable to the Eastern Pennsylvania Annual Conference and, unless another date is specified below, shall be effective as of January 1, 2017: The Clergy Retirement Security Program shall be the base retirement plan for the clergy persons under Episcopal appointment including deacons and members of other denominations serving at the conference, church, charge, conference responsible unit, conference controlled entity including clergy on incapacity leave receiving Comprehensive Protection Plan (CPP) disability benefits of the Eastern Pennsylvania Annual Conference in accordance to the plan adoption agreement beginning on January 1, 2017. Clergy persons on incapacity leave and not receiving Comprehensive Protection Plan (CPP) disability benefits are not eligible to participate in CRSP.

FURTHER BE IT RESOLVED, that on January 1, 2017 the ministerial pension rate for past service prior to January 1, 1982 shall be \$502.00 and the personal contributor's annuity derived from pre-1982 contributions shall apply toward the payment of the participants formula benefit;

AND FURTHER BE IT RESOLVED, that the surviving spouse benefit shall be 70% of the participant's formula benefit;

AND FURTHER BE IT RESOLVED, that the Board of Pension and Health Benefits is authorized to make annual deposits at the end of each calendar year as required by the General Board of Pension and Health Benefits for the purpose of funding for past service prior to January 1, 1982.

Person responsible for presenting resolution: Barry Rose

RESOLUTION 2016 - 05 (Tabled to Adjourned Session)
Resolution Concerning a Comprehensive Funding Plan for Benefit Obligations
Presented by Board of Pension and Health Benefits

WHEREAS Paragraph 1506.8 of the 2012 Book Of Discipline requires that each Annual Conference shall develop, adopt and implement a formal funding plan for funding all of its benefit obligations;

WHEREAS Paragraph 1506.8 of the 2012 Book Of Discipline further states that the funding plan shall:

Address the funding for liabilities;

Be approved annually by the Annual Conference, following receipt and inclusion of a favorable opinion from the General Board of Pension and Health Benefits; and

Meet the minimum standards established by the General Board of Pension and Health Benefits for all benefit liabilities;

WHEREAS The General Board of Pension and Health Benefits has developed a spreadsheet template with which all Annual Conferences are to develop and submit their funding plans in a uniform format;

WHEREAS The Eastern Pennsylvania Annual Conference staff and the Conference Board of Pension and Health Benefits have developed the Comprehensive Funding Plan for 2017, a summary of which is attached as Exhibit A (the detailed plan is available on the conference website and is included in the Conference Board of Pension and Health Benefits annual report);

WHEREAS Exhibit A has been submitted to the General Board of Pension and Health Benefits for review and a favorable opinion has been issued a copy of which is included as Exhibit B;

NOW THEREFORE BE IT RESOLVED that the Eastern Pennsylvania Conference adopts Exhibit A as its Comprehensive Funding Plan for 2017.

Person responsible for presenting resolution: Barry Rose