



APPLICATION FOR A LOAN

from the Eastern Pennsylvania Conference Loan Fund
of the United Methodist Church

Date: _____

We the undersigned, Trustees of _____ United Methodist Church located at

_____, _____, County of _____,
STREET ADDRESS CITY, STATE, ZIP

in the _____ District of the _____ Conference, hereby

apply for a loan in the amount of \$ _____ for the purpose of:

1. GENERAL CHURCH DATA

	Three Years Prior	Two Years Prior	Last Year	Now
Average Attendance				
Membership				

2. PROJECT FINANCING (Skip this section and proceed to Section 3 for refinance applications.)

A. Total Cost of Project: \$ _____

B. Source of Project Funds:

i. Provided by local church:

a. Cash already invested in project \$ _____

b. Cash on hand dedicated to project \$ _____

c. Additional cash to be raised for project \$ _____

ii. Funded by loans:

a. This Conference Loan Fund request \$ _____

b. Other church-related lenders _____ \$ _____

c. Commercial lenders _____ \$ _____

Total of All Sources of Project Funds (which equals the total cost of the project stated in 2.A. above):
 \$ _____

3. PRESENT INDEBTEDNESS (If any, including existing Conference loans. Attach additional sheet if necessary.)

Creditor	Loan Date	Original Principal	Current Principal	Maturity Date	Interest Rate	Overdue Interest	Security Given
		\$	\$		%	\$	\$
		\$	\$		%	\$	\$
		\$	\$		%	\$	\$

4. REAL ESTATE ASSETS

Present valuation of properties, by congregation	Mortgaged?
a. Church building _____ \$ _____	_____
b. Parsonage _____ \$ _____	_____
c. Other property _____ \$ _____	_____
Total valuation: \$ _____	

5. SECURITY PROVIDED

This loan will be collateralized by:

- a. ____ Church real estate - Please submit a copy of deed(s).
- b. ____ Financial assets, such as Mid-Atlantic Foundation or other endowment assets – Please identify _____ and provide latest statements.

6. CONFERENCE FUNDING AND SUPPORT

	Three Years Prior	Two Years Prior	Last Year	This Year To Date
Percent of Conference Remittances Paid	%	%	%	%
Support Received from Annual Conference	\$	\$	\$	\$

Note: Faithfulness in conference remittances is a major factor in loan evaluation.

7. ANNUAL FINANCIAL REPORTS

Provide complete church financial data for the last two full calendar years. Attach supporting income and expense statements and balance sheets for line 1 as a minimum, other lines if available:

a. Last full year, 20 _____

Category	Starting Balance (from Bal Sht)	Income (from Income Stmt)	Expenses (from Income Stmt)	Ending Balance (from Bal Sht)
1. General Fund (for ordinary operations)	\$	\$	\$	\$
2. Building Maintenance (if not in line 1)	\$	\$	\$	\$
3. Building Improvement Funds (if any)	\$	\$	\$	\$
4. Investment Funds (if any)	\$	\$	\$	\$
5. All Other Cash Funds (not included above)	\$	\$	\$	\$
Total Cash and Investment Funds	\$	\$	\$	\$

Prior full year, 20 _____

Category	Starting Balance (from Bal Sht)	Income (from Income Stmt)	Expenses (from Income Stmt)	Ending Balance (from Bal Sht)
1. General Fund (for ordinary operations)	\$	\$	\$	\$
2. Building Maintenance (if not in line 1)	\$	\$	\$	\$
3. Building Improvement Funds (if any)	\$	\$	\$	\$
4. Investment Funds (if any)	\$	\$	\$	\$
5. All Other Cash Funds (not included above)	\$	\$	\$	\$
Total Cash and Investment Funds	\$	\$	\$	\$

8. YEAR-TO-DATE FINANCIAL REPORTS

Provide the following church financial data for the current year to date and for the same period in the prior calendar year. Attach supporting income and expense statements and balance sheets for line 1 as a minimum, other lines if available:

a. Year-to-date, this year, January 20____ through _____ 20_____.

Category	Starting Balance (from Bal Sht)	Income (from Income Stmt)	Expenses (from Income Stmt)	Ending Balance (from Bal Sht)
1. General Fund (for ordinary operations)	\$	\$	\$	\$
2. Building Maintenance (if not in line 1)	\$	\$	\$	\$
3. Building Improvement Funds (if any)	\$	\$	\$	\$

b. The same year-to-date period, last year, January 20____ through _____ 20_____.

Category	Starting Balance (from Bal Sht)	Income (from Income Stmt)	Expenses (from Income Stmt)	Ending Balance (from Bal Sht)
1. General Fund (for ordinary operations)	\$	\$	\$	\$
2. Building Maintenance (if not in line 1)	\$	\$	\$	\$
3. Building Improvement Funds (if any)	\$	\$	\$	\$

9. CURRENT YEAR BUDGET – Please attach a copy of the General Fund budget (for ordinary operations) for the current year.

10. PLAN OF REPAYMENT (Under \$50,000: 5 yrs. max., \$50,000 to \$500,000: 10 yrs. max., \$500,000 - \$750,000: 15 yrs. max.)

a. We plan to repay annually on this loan (principal and interest): \$ _____

b. State how you plan to raise this annual payment:

11. AUTHORIZATION

a. Has congregation authority been voted? ___ yes ___ no Date: _____

b. Has District Board of Church Location authorization been granted for the project? ___ y ___ n

c. Certification by Pastor: *With personal knowledge of the facts, I certify that this statement is correct.* _____

(SIGN AND DATE)

d. Certification by District Superintendent:

Do you know of any reason why the church cannot repay this loan? ___ yes ___ no

If yes, please explain:

I grant authorization for this project and approve the loan application

(SIGN AND DATE)

e. Certification by local church Board of Trustees: _____

(SIGN AND DATE)